

SECOND SCHEDULE

(See Section 2,3 (5) and 5)

ITEMS NOT SUBJECT TO COMPULSORY LEVY OF ZAKAT BUT ON WHICH ZAKAT IS PAYABLE BY EVERY SAHIB-E-NISAB ACCORDING TO THE RELEVANT NISAB, ON SELF ASSESSMENT BASIS, EITHER TO ZAKAT FUND OR TO ANY INDIVIDUAL OR INSTITUTION, ELIGIBLE, UNDER THE SHARIAH, TO RECEIVE ZAKAT.

Sr.	Item	Rate and basis for self assessment
1	Gold and silver and manufactures thereof.	2.5 % of the market value, as on the valuation date.
2	Cash.	2.5 % of the amount as on the valuation date.
3	Prize Bonds.	2.5 % of the face value, as on the valuation date.
4	Current accounts and foreign currency account and, to the extent not subject to compulsory levy of Zakat under the First Schedule, other accounts, certificates, receipts, units of National Investment (Unit) Trust, ICP-Mutual Fund certificates), Government securities, annuities, life insurance policies and provident funds.	2.5 % of the value of the asset, as on the valuation date.
5	Loans receivable, excepting loans receivable by banks, other financial institution statutory corporations and companies.	2.5 % of the amount of loan receivable, as on the Valuation date.
6	Securities including shares and debentures, to the extent not subject to compulsory levy of Zakat under the first Schedule.	If listed on the stock exchange, 2.5% of the market value (i.e. the closing rate at the Karachi stock exchange), as on the valuation date. If not listed on the stock exchange, 2.5% of the paid up value, as on the valuation date.
7	Stock-in-trade of: - a) Commercial undertaking (including dealers in real estate). b) Industrial undertakings. c) Precious metals and stone and manufactures thereof. d) Fish and other catch / produce of the sea, except catches by indigenous techniques.	a) 2.5% of the cash value, or, at the option of the sahib-e-nisab, the market value, as on the Valuation date. b) 2.5% of the book value, or, at the option of the sahib-e-nisab, the market value of raw materials and finished goods, as on the Valuation date. c) 2.5% of the market value, as on the valuation date. d) 2.5% of the value, as on the valuation date.
8.	Agricultural (including horticultural and forest produce: (a) tenant's share (b) other than the tenant's share.	a) i) 10% of the produce, as on the Valuation date, in the barani area; and ii) 5% of the produce, as on the valuation date, in the non-barani area. i) 5% over and above the compulsory 5%, in the barani area as on the Valuation date; and b) ii) One-fourth for the value of produce allowed as an allowance for expenses on production.
9.	Animal (fed free in pastures): Sheep or goats.	a) (i) For owners of one to 39 heads; nil; (ii) For owners of 40 to 120 heads; one sheep/goats; (iii) For owners of 121 to 200 heads; Two sheep/goats; (iv) For owners of 201 to 400 heads; Three sheep/goats; and (v) For owners of every complete additional hundred heads; One sheep/goat, as on the valuation date. (i) For owners of one to 29 heads; Nil;